

Table D
2004 Utah Market Share Report
WORKERS COMPENSATION

Rank	Company Name	Percent of Market	Direct Premiums Earned
1	Workers Comp Fund	65.07%	\$221,893,981
2	Zurich American Ins Co	3.45%	\$11,765,497
3	Liberty Mut Fire Ins Co	2.51%	\$8,545,801
4	American Home Assur Co	2.31%	\$7,881,534
5	National Union Fire Ins Co Of Pitts	1.95%	\$6,633,018
6	Ace American Ins Co	1.92%	\$6,555,285
7	Truck Ins Exch	1.47%	\$5,004,854
8	Commerce & Industry Ins Co	1.38%	\$4,689,679
9	Travelers Ind Co Of CT	1.24%	\$4,235,197
10	Auto-Owners Ins Co	1.19%	\$4,042,529
11	Insurance Co Of The State Of PA	0.92%	\$3,139,258
12	Mid-Century Ins Co	0.91%	\$3,117,243
13	Twin City Fire Ins Co Co	0.90%	\$3,059,788
14	Liberty Mut Ins Co	0.81%	\$2,768,429
15	Indemnity Ins Co Of North Amer	0.79%	\$2,686,423
16	Federal Ins Co	0.62%	\$2,115,975
17	Employers Ins of Wausau	0.53%	\$1,812,457
18	Farmers Ins Exch	0.52%	\$1,773,015
19	St Paul Fire & Marine Ins Co	0.51%	\$1,750,969
20	American Zurich Ins Co	<u>0.51%</u>	<u>\$1,729,385</u>
TOTAL FOR TOP 20 RANKED INSURERS		89.50%	\$305,200,317
TOTAL FOR ALL 203 INSURERS WRITING THIS LINE		100.00%	\$341,000,372